



Parth Pandya & Associates
Practicing Company Secretary
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AUDITOR'S REPORT

We have conducted the audit of books of accounts, records and documents of **Ocean Finvest India Private Limited ("OFIPL") (Investment Adviser)** having SEBI Registration No. **INA000020369**, as required under the **SEBI (Investment Advisers) Regulations, 2013**, to ascertain compliance with the applicable provisions of the said Regulations and the circulars / Master Circulars issued thereunder for the financial year ended **31st March 2026**.

The Company's Board of Directors is responsible for the matters stated in the **SEBI (Investment Advisers) Regulations, 2013** with respect to the maintenance of books of accounts, records and documents. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Regulations for preventing and detecting irregularities; selection and application of appropriate internal policies and procedures; and design, implementation and maintenance of adequate internal controls that were operating for ensuring accuracy and completeness of the records.

Our responsibility is to express an opinion on these books of accounts, records and documents based on our audit. We have taken into account the provisions of the **SEBI (Investment Advisers) Regulations, 2013** and the matters which are required to be included in the audit report under the provisions of the said Regulations and the applicable circulars and Master Circulars issued thereunder.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance with the **SEBI (Investment Advisers) Regulations, 2013** and applicable circulars / Master Circulars issued thereunder.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements give the information required by the **SEBI (Investment Advisers) Regulations, 2013** and applicable circulars / Master Circulars in the manner so required and give a true and fair view of the compliance status of the Company for the financial year ended **31st March 2026**.



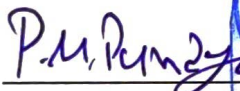


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Report on Regulatory Requirements

1. As required under the SEBI (Investment Advisers) Regulations, 2013 and applicable circulars / Master Circulars issued by the Securities and Exchange Board of India, our observations are given in the Annexure forming part of this Report.
2. As required under the SEBI (Investment Advisers) Regulations, 2013, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account, records and documents as required under the applicable provisions of the SEBI (Investment Advisers) Regulations, 2013 and the applicable circulars / Master Circulars have been maintained by the Company, so far as it appears from our examination of those books of account, records and documents selected on a sample basis.
 - (c) The detailed compliance status of the applicable provisions of the SEBI (Investment Advisers) Regulations, 2013 and the applicable SEBI circulars / Master Circulars is set out in the Annexure to this Report.

FOR PARTH PANDYA & ASSOCIATES
PRACTICING COMPANY SECRETARY




PARTH M. PANDYA

PROPRIETOR

CP NO: 26154

ACS: 44807

UDIN: A044807H001672763

Date: 30/09/2026

Place: Ahmedabad



ANNEXURE

NOTE:

- 1. Annual Audit Compliance Report (ACR)** - An investment adviser shall conduct yearly audit in respect of compliance with these regulations from a member of Institute of Chartered Accountants of India or Institute of Company Secretaries of India 71[or Institute of Cost Accountants of India] 72[and submit a report of the same as may be specified by the Board].
- 2. Client Level Segregation** - As per Clause 2(xiii)(c)(iii) of SEBI Circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2025/003 dated January 08, 2025, an investment adviser shall maintain on record an annual certificate from a member of ICAI/ ICSI/ ICMAI or from an auditor confirming compliance with client level segregation requirements. Such annual certificate shall be obtained within six months of the end of the financial year.
- 3. Action Taken Report (ATR)** - As per Clause 2(xiii)(c)(ii) of SEBI Circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2025/003 dated January 08, 2025, submit adverse findings of audit, if any, along with action taken thereof duly approved by the individual IA or management of non-individual IA to IAASB/SEBI within a period of one month from the date of the audit report but not later than October 31st of each year for the previous financial year.

Annual Compliance Audit Report for F. Y 2025-2026

Name of Investment Adviser	Ocean Finvest India Private Limited ("OFIPL")
SEBI Registration No.	INA000020369
BSE Enlistment No.	2360
Entity type	Non- Individual (Body Corporate)
Financial Year	2025-2026
Name and Contact Details of Principal Officer	Ms. Himani Barot Mob No. - 8401276177
Name and Contact Details of Compliance Officer	Ms. Meghna Karia Mob No. 8866271677
Total No. of Clients as on 31-03-2026	23 (Twenty-Three)



	three crore rupees, whichever is earlier shall – a. (i) immediately intimates the Administration and Supervisory Body and initiate the process of transition from individual to non-individual investment adviser; and b. (ii) apply for grant of in-principal approval for registration as non-individual investment adviser within 3 months from the date on which the threshold is reached;] c. The in-principal registration shall be valid for a period of three months to assist in the transition from registration as individual investment adviser to non-individual investment adviser; d. On completion of the transition period or upon grant of certificate of registration as non-individual investment adviser, whichever is earlier, investment adviser shall surrender his registration as individual investment adviser.		under Companies Act, 2013 and the said clause is applicable to Individuals.		
Regulation 13(h)	The number of clients of a part-time investment adviser shall not exceed seventy-five in total at any point of time.	Not applicable	As Informed, The OFIPL provides Investment Advisory services on a full-fledged basis and is not registered as a Part-time Investment Adviser.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 Clause 1(viii)	Whether Part time IA has complied with all the regulatory requirements?	Not applicable	As Informed, The OFIPL provides Investment Advisory services on a full-fledged basis and is not registered as a Part-time Investment Adviser.		



Regulation	Particulars	Compliance Status (anyone status as applicable to respective point to be retained)	Reason for non-compliance/ non-applicability	Management Comments	
				Whether Auditor comments accepted in case of non-compliance reported by auditor? (Yes/No)	Action taken on adverse findings (duly approved by the individual IA/management of the non-individual IA)
Regulation 2 (s)	principal officer" in case of non-individual investment adviser engaged: (i) solely in providing investment advisory services, shall mean the managing director or designated director or managing partner or executive chairman of the board or equivalent management body who is responsible for the overall function of the business and operations of non-individual investment adviser; (ii) in the activities other than investment advisory services, through separate departments/divisions, may be the person at the management level who is a business head or unit head, responsible for the overall function of the business and operations related to investment advisory services	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD POD/I/ 4300/2026 clause 1(ix)	In case the Investment Adviser is a partnership firm, has one of the partners been designated as the Principal Officer, and where no partner meets the minimum qualification and certification requirements under the IA Regulations, has the firm applied for registration as an Investment Adviser in the form of a Limited Liability Partnership or a body corporate within the prescribed timeline (i.e., on or before 30 September 2025)	Not Applicable	The Investment Adviser is a body corporate and not a partnership firm.		
Regulation 3	<u>Application for grant of certificate</u> (1) No person shall act as an investment adviser or hold itself out as an investment adviser unless he has	Complied			



	obtained a certificate of registration from the Board under these regulations.								
Regulation 6	<u>Consideration of application and eligibility criteria</u> Regulation 6 states all matter, which are relevant for the purpose of grant of certificate of registration.	Complied							
Regulation 7 And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(v)	<u>Qualification and certification requirement.</u> An individual investment adviser or a principal officer of a non-individual investment adviser registered as an investment adviser under these regulations and persons associated with investment advice shall have minimum qualification and certification requirements as mentioned in Regulation 7(1) and 7(2).	Complied							
SEBI Circular Ref. No. SEBI/HO/IMD/DF1/CIR/P/2020/182 (Dated September 23, 2020) Clause 2(iv)	<u>Qualification and certification requirement.</u> Existing individual IAs above fifty years of age shall not be required to comply with the qualification and experience requirements specified under Regulation 7(1) (a) and 7(1) (b) of the amended IA Regulations. However, such IAs shall hold NISM certifications and comply with other conditions as specified under Regulation 7(2) of the amended IA regulations at all times.	Not Applicable	The OFIPL is a Private Limited company incorporated under Companies Act, 2013 and the said clause is applicable to Individuals.						
Regulation 8	<u>Net worth</u> (1) Investment advisers who are nonindividuals shall have a net worth of not less than fifty lakh rupees. (2) Investment advisers who are individuals shall have net tangible assets of value not less than five lakh rupees.	Complied							
Regulation 8 And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 Clause 1(iv)	Compliance to deposit based on the maximum number of clients on any day during the previous financial year. <table><tr><td>No. of clients</td><td>Deposit</td></tr><tr><td>Up to 150 clients</td><td>1 Lakh</td></tr></table>	No. of clients	Deposit	Up to 150 clients	1 Lakh	Complied			
No. of clients	Deposit								
Up to 150 clients	1 Lakh								



	151 to 300 clients	2 lakhs				
	301 to 1000 clients	5 lakhs				
	1001 and above clients	10 Lakhs				
Regulation 13(b)	<u>Conditions of certificate:</u> The investment adviser shall inform the Board in writing, if any information or particulars previously submitted to the Board are found to be false or misleading in any material particular or if there is any material change in the information already submitted.		Complied	The Management confirmation has been obtained, and no false or misleading information or material changes were reported during FY 2025-26.		
Regulation 13(c)	<u>Conditions of certificate:</u> The investment adviser, not being an individual, shall include the words 'investment adviser' in its name: Provided that if the investment advisory service is being provided by a separately identifiable department or division or a subsidiary, then such separately identifiable department or division or subsidiary shall include the words 'investment adviser' in its name;		Complied	OFIPL provides investment advisory through separately identifiable department which includes words "Investment Advisor" in its name		
Regulation 13(d)	<u>Conditions of certificate:</u> An individuals registered as investment advisers shall use the term 'investment adviser' in all their correspondences with their clients: Provided that part-time investment adviser registered under these regulations shall use the term 'part-time investment adviser' in all their correspondences with their clients.]		Not Applicable	The OFIPL is a Private Limited company incorporated under Companies Act, 2013 and the said clause is applicable to Individuals.		
Regulation 13(e-g) And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(vi)	<u>Registration as Non-Individual Investment Advisor</u> Individuals registered as investment advisers whose number of clients exceed three hundred at any point of time or the fee collected during the financial year exceeds		Not Applicable	The OFIPL is a Private Limited company incorporated		



Regulation 15 (7)	Has an investment advisor entered into transactions on its own account which is contrary to its advice given to clients for a period of fifteen days from the day of such advice	Complied	As Informed, no such transactions were undertaken during FY 2025-26.		
Regulation 15 other than sub point 7	<u>General Responsibility</u> Whether IA has followed all the responsibilities as mentioned regulation 15?	Complied			
Regulation 15A read with SEBI Master Circular HO/38/12/11(2)2026-MIRSD-POD/I/4300/2026 Clause 1(iii)	<u>Fees</u> Investment Adviser shall be entitled to charge fees for providing investment advice from a client in the manner as specified by the Board namely - Assets under Advice (AUA) mode or Fixed fee mode.	Complied	Fees are charged under the SEBI-permitted modes, i.e. Fixed Fee and AUA-based fee, within the prescribed limits.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD-POD/I/4300/2026 Clause 2.1	<u>Restriction on free trial</u> IAs shall not provide free trial for any products/services to prospective clients.	Complied	As confirmed by the Company, no free trial was provided to prospective clients during FY 2025-26.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD-POD/I/4300/2026 Clause 2.1	<u>Non acceptance of part payments</u> IAs shall not accept part payments (where some part of the fee is paid in advance) for any product/service.	Complied	As confirmed by the Company, no part-payment of fees was accepted during FY 2025-26.		
Regulation 16	<u>Risk profiling</u> This involves profiling, assessing the risk appetite of each client individually, and communication of such profile to the respective client	Complied	Risk profiling was carried out and communicated to the client.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD-POD/I/4300/2026 Clause 2.2	<u>Risk profiling</u> Whether IA has obtained consent of the client on completed risk profile either through registered email or	Complied	As Confirmed by Company, Client consent was		



	physical document.		obtained on the completed risk profile.		
Regulation 17	<u>Suitability</u> Investment adviser shall ensure suitability of the advice being provided to the client.	Complied	Suitability of the investment advice was assessed and documented for the sample client.		
SEBI Circular Ref. No. SEBI/HO/IMD/DF1/CIR/P/2020/182 (Dated September 23, 2020) Clause 2(viii) And SEBI Circular Ref No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2025/003 (Dated January 08, 2025) Clause 1.2(viii)(b) – (c)	<u>Risk profiling and suitability for non-individual clients.</u> (a) In case of non-individual clients, IA shall use the investment policy as approved by board/management team of such non-individual clients for risk profiling and suitability analysis. (b) The discretion to share the investment policy/relevant excerpts of the policy shall lie with the non-individual client. However, IA shall have discretion not to onboard non-individual clients if they are unable to do risk profiling of the non-individual client in the absence of investment policy.	Complied			
Regulation 18	<u>Disclosure to clients</u> This involves disclosure of all prescribed information by the investment adviser to its clients.	Complied			
Regulation 19	<u>Maintenance of records</u> This regulation requires maintenance of prescribed records, preservation of the same and audit of such records by the prescribed professional.	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD-POD/I/4300/2026 Clause 1(xiii A)	<u>Maintenance of record.</u> IA shall maintain and preserve records of interactions, with all clients including prospective clients, where any conversation related to advice has taken place as prescribed.	Complied			



SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 Clause 1(xiii B)	<u>Maintenance of record</u> Regulation 22A of the IA Regulations provides that IAs may provide implementation services to the advisory clients in securities market. In this regard, IAs providing implementation/execution services shall maintain call recording of every consent for implementation/execution obtained from the client if advice/execution is given through telephone call. All such communications shall have time stamped to maintain clear audit trail.	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 Clause 1(xiii C)	IAs shall be required to maintain these records for a period of five years. However, in case where dispute has been raised, such records shall be kept till resolution of the dispute or if SEBI desires that specific records be preserved, then such records shall be kept till further intimation from SEBI	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 Clause 1(xiv) and 31.2	<u>Audit</u> Has the Investment Adviser conducted the annual compliance audit as per Regulation 19(3), completed and submitted the audit report and ATR within prescribed timelines, obtained the client-level segregation certificate, and disclosed the audit status and findings as required?	Not Applicable	This is the first annual compliance audit of the Investment Adviser.		
SEBI Circular Ref. No. SEBI/HO/IMD/DF1/CIR/P/2020/ 182 (Dated September 23, 2020) Clause 2(ii)	<u>Agreement between IA and the client.</u> IA shall enter into an investment advisory agreement with its clients as prescribed and shall ensure that neither any investment advice is rendered, nor any fee is charged until the client has signed the aforesaid agreement and a copy of the signed agreement is provided to the client.	Complied	As confirmed by the Company, neither any investment advice is rendered, nor any fee is charged until the client has signed the aforesaid agreement and a copy of the signed agreement is provided to the		



			client.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(ii)(a-d)	<u>Agreement between IA and the client.</u> The agreement shall also include the Most Important Terms and Conditions (MITC) to be disclosed by IAs. Consent of client to agreement between IA and client may be signed by the client in person or through any other legally acceptable mode including DigiLocker enabled Aadhaar based e-signature facility.	Complied	As submitted by the Company, the prescribed MITC was included in the Investment Advisory Agreement and client consent was obtained Through any legally acceptable mode including DigiLocker enabled Aadhaar based e-signature facility as -per the convenience		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(ii)(e-f)	Investment Advisers shall, through the client agreement, provide guidance on the optional Centralised Fee Collection Mechanism for IA and RA (CeFCoM), may include additional terms and conditions provided they do not dilute the provisions of the IA Regulations and related circulars,	Complied	As confirmed by the Company, the Investment Advisory Agreement contains the prescribed guidance regarding the optional CeFCoM mechanism.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(ii)(g)	IA shall ensure that neither any investment advice is rendered nor any fee is charged until the client has signed the aforesaid agreement and provided copy of signed agreement to the client	Complied			



Regulation 19A And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(xvi)	Whether an investment adviser has maintained a functional website containing such details as specified by the Board?	Complied			
Regulation 20 and SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(x)	Appointment of Compliance officer an investment adviser shall appoint a compliance officer who shall be responsible for monitoring the compliance by the investment adviser. Whereas an independent professional appointed as compliance officer holds relevant NISM certifications as prescribed in the regulation	Complied			
Regulation 21 And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 6	<u>Redressal of investor grievances through SEBI Complaints Redress system (SCORES) Platform:</u> 6.2 - IAs shall prominently display in their offices the information about the grievance redressal mechanism available to investors. 6.3 - IAs shall also followed the Master Circular (SEBI/HO/OIAE/IGRD/P/CIR/2022) and Circular (SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated September 20, 2023) Issued by SEBI on the redressal of investor grievances through the SEBI Complaints Redress System (SCORES) and complied with it.	Complied			
Regulation 22, SEBI Circular Ref. No. SEBI/HO/IMD/DF1/CIR/P/2020/182 (Dated September 23, 2020) Clause 1(i)	<u>Client level segregation of advisory and distribution activities.</u> (1) Has the annual client level segregation requirement been certified by an auditor (in case of individual IA) and its statutory auditor (in case of a non-individual IA) [Certificate of auditor to be attached along with] (2) An individual investment adviser shall not provide distribution services. (3) The family of an individual investment adviser shall not provide distribution services to the client advised by the	Complied Statutory auditor certificate dt 30.09.2026 is attached herewith Complied			



	individual investment adviser and no individual investment adviser shall provide advice to a client who is receiving distribution services from other family members. (4) A non-individual investment adviser shall have client level segregation at group level for investment advisory and distribution services. (5) Non-individual investment adviser shall maintain an arm's length relationship between its activities as investment adviser and distributor by providing advisory services through a separately identifiable department or division. (6) Compliance and monitoring process for client segregation at group or family level shall be in accordance with the guidelines as prescribed in the referred circular.	Complied Complied Complied			
Regulation 22A	<u>Implementation of advice or execution</u> (1) Investment adviser may provide implementation services to advisory clients, provided no consideration shall be obtained directly or indirectly either at group level or at family level. (2) Investment adviser shall provide implementation services only through direct schemes. (3) Investment adviser or group or family of investment adviser shall not charge any implementation fees from the client. (4) The client shall not be under any obligation to avail implementation services offered by the investment adviser.	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/1/4300/2026 clause 1(xvii)	<u>Display of details on website and in other communication channels.</u> IAs shall prominently display the information as prescribed, on its website, mobile app, printed or electronic materials, know your client forms, client agreements and other correspondences with the clients.	Complied			



SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/80 and SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 7	<u>Publishing Investor Charter and disclosure of Investor Complaints</u> (1) All registered investment advisers are required to publish investor charter on their websites and mobile applications. If registered investment adviser do not have websites/mobile applications, then as a one-time measure, investor charter to be sent to the investors on their registered e-mail address. (2) All registered investment advisers are required to disclose the details of investor complaints by 7th of the succeeding month on a monthly basis on their websites and mobile applications. If investment adviser do not have websites/mobile applications, status of investor complaints to be sent to the investors on their registered email ids on a monthly basis.	Complied			
TRAI Guidelines - SEBI/HO/MIRSD/DoS- 2/P/OW/2023/0000011041/1 (Dated March 16, 2023) and BASL Circular No. 20230329-1 dated March 29, 2023 And BSE Circular no. 20251126-3 20250625-27 20250513-9	<u>Telecom Regulatory Authority of India (TRAI) - Guidelines to curb spam SMSes and misuse of Headers and Content Templates by unauthorised Telemarketers (UTMs)</u>	Not Applicable	No SMS communication requiring compliance with the applicable TRAI requirements was undertaken during FY 2025-26.		
Usage of brand name/trade name - SEBI/HO/MIRSD/ MIRSD-PoD-2/P/CIR/2023/52 (Dated April 06, 2023) and BASL Circular No. 20230411-1 dated April 11, 2023 And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 10.2	Compliance to Usage of brand name/trade name by Investment Advisers (IA)	Complied			



SEBI / BSE Inspections	Last SEBI / BSE Inspection carried out date and period of inspection. Whether complied with inspection observations.	Not Applicable	No SEBI/BSE inspection has been conducted during the period under review.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 1(xii)	<u>Use of Artificial Intelligence ('AI') tools in IA services</u> Where AI tools are used, has the Investment Adviser ensured compliance with Regulation 15(14) by assuming responsibility for data security, confidentiality, and AI-based advice, and disclosed the extent of AI usage to clients at the time of entering into the agreement and whenever required, in accordance with Regulation 18(9)?	Not Applicable	No AI tools were used in providing Investment Advisory services during FY 2025-26.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 2.3	<u>Receiving fees through banking channel only</u> Has the Investment Adviser accepted advisory fees only through permitted non-cash modes (account-payee cheque, demand draft, or direct bank credit via NEFT/RTGS/IMPS/UPI) and ensured that no cash deposits are accepted, thereby maintaining a proper audit trail of fees received?	Complied	Advisory fees were received through permitted non-cash/banking channels only, with no cash receipts.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 2.4	Display of complaints status on website Has the Investment Adviser displayed the prescribed disclosures on the homepage (without scrolling) of its website/mobile application in font size 12 or above, in the format specified under Annexure C, and updated the same on a monthly basis within 7 days from the end of the previous month?	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 5 and (SEBI/HO/MIRSD2/DOR/CIR/P/2 020/221 dated November 03, 2020)	<u>Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions</u> Compliance of the SEBI circular for Advisory for financial Sector Organizations regarding Software as a Service (SaaS) based solutions for half-yearly ended 31st March and 30th September.	Not Applicable	As Informed and declaration provided, OFIPL do not provide SaaS based solutions during 2025-2026.		



SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 8	Procedure for seeking prior approval for change in control Has the Investment Adviser obtained prior approval from SEBI in accordance with the procedure prescribed under Point 8 of the this circular for change in control?	Not Applicable	No change in control of the Company occurred during FY 2025-26.		
SEBI Circular no. SEBI/HO/MIRSD/ MIRSD-PoD- 2/P/CIR/2023/51 dated April 05, 2023 - VI(9) And SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 10 (1)	<u>Advertisement code</u> Investment Advisers shall ensure compliance with the advertisement code	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 10 (1) (d) (i)	<u>Advertisement code</u> Whether advertisements were published with the prior approval of Exchange?	Complied	The company has published advertisements after obtaining prior permission of the exchange (16.01.2026)		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 11	<u>Facilitating transaction in Mutual Fund schemes through the Stock Exchange Infrastructure</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 12	<u>Unauthenticated news circulated by SEBI Registered Market Intermediaries through various modes of communication:</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 13	<u>Guidelines on Outsourcing of Activities by Intermediaries</u> Compliance of aforementioned point of master circular by registered investment advisers	Not Applicable			



SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 14	Framework for Regulatory Sandbox: Compliance of aforementioned point of master circular by registered investment advisers	The company has not registered for regulatory sandbox during 2025-2026. So this is Not Applicable			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 16	<u>General Guidelines for dealing with Conflicts of Interest of intermediaries and their Associated Persons in Securities Market:</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 17	<u>Approach to securities market data access and terms of usage of data provided by data sources in Indian securities market:</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied with			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 18	<u>Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under:</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 19	<u>Norms for sharing of real time price data to third parties</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied with. No real time price data is obtained or shared during			



		2025-2026.			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 20	<u>Know Your Client (KYC) Norms for the Securities market</u> Whether IA had followed the master circular no. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 on 'Know Your Client (KYC) norms for securities market'.	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 22	<u>Association of persons regulated by the Board and their agents with certain persons</u> compliance of aforementioned point of master circular by registered investment advisers	Not Applicable	As confirmed by company, the Company has not associated with any unregistered person or entity for providing investment advice/recommen dations or making unauthorised claims regarding returns or performance during FY 2025- 26.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 23	<u>Simplification of requirements for grant of accreditation to investors</u> Compliance of aforementioned point of master circular by registered investment advisers	Complied	As, confirmed by the Company, The Company complied with the applicable requirements relating to Accredited Investors and maintained the prescribed accreditation		

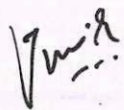


			records/documen tation.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 25	<u>Communication of certified past performance by Investment Advisers (IAs).</u> Has the Investment Adviser communicated past performance to clients only in the prescribed certified format, using the mandated performance metrics, and in compliance with SEBI guidelines on performance reporting by Investment Advisers?	Not Applicable	As Informed by company, no past performance was communicated or published during FY 2025-26.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 28	<u>Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors</u> Whether IA has applied for valid UPI ID with IAASB and is in compliance with this point of master circular?	Complied	The OFIPL has provided the valid UPI ID allotted/registered for collection of payments from investors.		
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 29	Rights of Persons with Disabilities Act, 2016 and rules made thereunder-mandatory compliance by all Regulated Entities Compliance of aforementioned point of master circular by registered investment advisers	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 30	<u>Periodic reporting format for Investment Advisers</u> Whether IA had submitted the periodic submission for half year ended as on 31-03-2025 and 30-09-2025 to IAASB?	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 31.1	<u>Other reporting requirements</u> Whether Undertaking on compliance of the advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions to be submitted half yearly.	Complied	As Informed and declaration provided, OFIPL do not provide SaaS based solutions. The same is submitted for half year ending 30.09.2025 & 31.03.2026		



SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause VIII	<u>ANNEXURES</u> Has IA followed all the annexures as prescribed in point VIII of Master circular	Complied			
SEBI Master Circular HO/38/12/11(2)2026-MIRSD- POD/I/4300/2026 clause 27 And SEBI Circular SEBI/HO/ITD- 1/ITD_CSC_EXT/P/CIR/2025/60 dated April 30, 2025	<u>Cybersecurity and Cyber Resilience Framework (CSCRF)</u> Compliance of aforementioned point of master circular by registered investment advisers in reference to Point number Para 2.3, Para 2.4.1 and Para 10 of SEBI circular dated April 30,2025.	Complied	The OFIPL has confirmed that cybersecurity policies have been implemented in 2026-2027. However and no cybersecurity incident occurred during FY 2025-26		

FOR, OCEAN FINVEST INDIA PRIVATE LIMITED



Director

SAMIR RAJENDRAKUMAR VORA

Director

DIN: 08414328

Date: 30/09/2026

Place: Ahmedabad

FOR PARTH PANDYA & ASSOCIATES



PARTH M. PANDYA

PRACTICING COMPANY SECRETARY

CP NO: 26154

ACS: 44807

UDIN: A044807H001672763

Date: 30/09/2026

Place: Ahmedabad